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**PANHANDLE OIL AND GAS INC. ANNOUNCES
SECOND QUARTER 2014 FINANCIAL RESULTS RELEASE DATE**

OKLAHOMA CITY – April 25, 2014 - PANHANDLE OIL AND GAS INC. (NYSE-PHX) today announced that it plans to release results for its fiscal second quarter and six months ended March 31, 2014, on Thursday, May 8, 2014, prior to market open.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.