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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Vice President of Land Retirement**

**OKLAHOMA CITY - Aug. 21, 2014 - PR Newswire - PANHANDLE OIL AND GAS INC.** (NYSE: PHX) announced today that Ben Spriestersbach, Vice-President, Land will retire from the Company on October 31, 2014.

Michael C. Coffman, President and CEO, said "Ben has been an integral part of the Panhandle team for twelve years. His efforts were instrumental in our recent acquisition and his contributions will be missed. All the team at Panhandle wish Ben the best in his retirement."

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the Internet at [www.panhandleoilandgas.com](http://www.panhandleoilandgas.com).

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