

FOR IMMEDIATE RELEASE PLEASE CONTACT: Michael C. Coffman 405.948.1560

PANHANDLE OIL AND GAS INC. NAMES LAND MANAGER

OKLAHOMA CITY - Sept 3, 2014 - PR Newswire - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today that Shelly S. Quimby has joined the Company as Land Manager. Ms. Quimby spent nine years with Chesapeake Energy Corporation with her last position being Manager-Acquisitions and Divestures. She has in excess of 30 years of land department experience.

Paul Blanchard, Sr. Vice President and COO said, "We are pleased to have Shelly at Panhandle. Her experience in the Mid-Continent, multiple shale plays, with non-operated wells and mineral acreage is a nice fit to manage Panhandle's land function."

Panhandle Oil and Gas Inc. (NYSE: PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the Internet at www.panhandleoilandgas.com.

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