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**PANHANDLE OIL AND GAS INC. ANNOUNCES
FISCAL 2015 FINANCIAL RESULTS RELEASE DATE**

OKLAHOMA CITY – Jan. 20, 2015 - PANHANDLE OIL AND GAS INC. (NYSE: PHX) today announced that it plans to release results for its fiscal 2015 first quarter ended Dec. 31, 2014 on Monday, Feb. 9, 2015.

Panhandle Oil and Gas Inc. (NYSE: PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.