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PLEASE CONTACT:
Michael C. Coffman
405.948.1560
Website: www.panhandleoilandgas.com

PANHANDLE OIL AND GAS INC.
Announces Results of Annual Shareholders' Meeting

OKLAHOMA CITY, OKLA. – March 9, 2015 – PANHANDLE OIL AND GAS INC. (NYSE: PHX), the “Company,” today announced the Company’s shareholders, at their annual meeting on March 4, 2015, in Oklahoma City, elected one new director to a three-year term, re-elected one incumbent director to an additional three-year term and one incumbent director to an additional two-year term. New director, Lee M. Canaan of Pinckney, Mich., and incumbent director, H. Grant Swartzwelder of Dallas were elected to three-year terms and incumbent director, Darryl G. Smette of Oklahoma City was elected to a two-year term. In addition, the shareholders ratified the appointment of Ernst & Young, LLP as the Company’s independent registered public accounting firm for the fiscal year ending Sept. 30, 2015.

Duke R. Ligon retired from the Company’s board of directors. Mr. Ligon had served on the board since 2007.

Panhandle Oil and Gas Inc. (NYSE: PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.

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