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**PANHANDLE OIL AND GAS INC. ANNOUNCES
FISCAL 2015 FINANCIAL RESULTS RELEASE DATE**

OKLAHOMA CITY – April 28, 2015 - PANHANDLE OIL AND GAS INC. (NYSE:PHX) today announced that it plans to release results for its fiscal 2015 second quarter and six months ended March 31, 2015 on Thursday, May 7, 2015.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.