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**PANHANDLE OIL AND GAS INC. ANNOUNCES
FISCAL 2017 THIRD QUARTER FINANCIAL RESULTS RELEASE DATE**

OKLAHOMA CITY – July 24, 2017 – PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today that it plans to release results for its fiscal 2017 third quarter and nine months ended June 30, 2017, on Monday, Aug. 7, 2017.

Panhandle Oil and Gas Inc. (NYSE: PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the Internet at www.panhandleoilandgas.com.

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