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PHX MINERALS INC. TO ANNOUNCE FISCAL 2021 THIRD QUARTER RESULTS AND HOST EARNINGS CALL ON AUG. 5, 2021

OKLAHOMA CITY, July 22, 2021 – PHX MINERALS INC., "PHX," (NYSE: PHX), today announced it will release results for its fiscal 2021 third quarter ended June 30, 2021, on Thursday, Aug. 5, 2021, following the close of trading on the New York Stock Exchange. Additionally, the Company will host a conference call to discuss the results at 5:00 p.m. EDT on Aug. 5, 2021. Management's discussion will be followed by a question and answer session with investors. To participate on the conference call, please dial 877-407-3088 (domestic) or 201-389-0927 (international).

The news release will be available at www.phxmin.com in the "Investors" section. A replay of the conference call will be available by dialing 877-660-6853 and using the access code 13720096.

PHX Minerals Inc. (NYSE: PHX) Oklahoma City-based, PHX Minerals Inc. is a natural gas and oil mineral company with a strategy to proactively grow its mineral position in its core areas of focus. PHX owns approximately 255,000 net mineral acres principally located in Oklahoma, Texas, North Dakota, New Mexico and Arkansas. Additional information on the Company can be found at www.phxmin.com.