

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934.

Date of Report: (Date of Earliest Event Reported) **January 26, 2009**

**PANHANDLE OIL AND GAS INC.**

(Exact name of registrant as specified in its charter)

**OKLAHOMA**

**001-31759**

**73-1055775**

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(I.R.S. Employer  
Identification No.)

**5400 North Grand Blvd.,  
Suite 300**

**Oklahoma City, OK**  
(Address of principal executive offices)

**73112**  
(Zip code)

**(405) 948-1560**

(Registrant's telephone number including area code)

**Not Applicable**

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  - Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act
  - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act
-

**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors;  
Appointment of Certain Officers**

Paul F. Blanchard, Jr. has been appointed by Panhandle Oil and Gas Inc.'s board of directors as Vice President, Chief Operating Officer of the Company. Previously, Mr. Blanchard had been employed by Range Resources Corporation as Vice President of the Mid-Continent Business Unit in Oklahoma City.

**ITEM 7.01 Regulation FD Disclosures**

On January 26, 2009 the Company issued a press release announcing the Changes in Management. The full text of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

In accordance with General Instruction B.2 to Form 8-K, the information contained in Exhibit 99.1 is being "furnished" and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

**ITEM 9.01 Financial Statements and Exhibits**

(d) *Exhibits*

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release issued by Panhandle Oil and Gas Inc., dated January 26, 2009

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PANHANDLE OIL AND GAS INC.**

By: /s/ Michael C. Coffman

Michael C. Coffman,  
President and CEO

DATE: January 26, 2009

## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release issued by Panhandle Oil and Gas Inc., dated January 26, 2009

PANHANDLE OIL AND GAS INC. REPORTS  
CHANGES IN MANAGEMENT

**OKLAHOMA CITY, OK (PR Newswire) - PANHANDLE OIL AND GAS INC.** (NYSE-PHX) today announced that Paul F. Blanchard, Jr. has been named Vice-President, Chief Operating Officer.

Prior to his appointment as Chief Operating Officer at Panhandle, Mr. Blanchard played an instrumental role at Range Resources Corporation (NYSE: RRC) where he served as Vice President of the Mid-Continent Business Unit in Oklahoma City. In this capacity, Mr. Blanchard directed the development of annual drilling programs in excess of 100 wells per year, and managed the growth of the business unit through strategic acquisitions and a capital budget of over \$100 million. Before joining Range Resources, Mr. Blanchard held positions as Operations Manager and Senior Reservoir Engineer with several large independent oil and natural gas producers in Oklahoma City, including experience with EOG Resources and Texas Oil and Gas Corporation. In these roles, Mr. Blanchard was responsible for the evaluation of drilling prospects, field studies, preparation of reserve reports, and the completion and production operations of wells.

Michael C. Coffman, President and CEO of Panhandle said "Paul's experience and expertise make an excellent addition to our management team. His experiences in the Mid-Continent area and in managing the growth of the Mid-Continent Business Unit of Range are key assets in today's oil and gas environment. We are confident that his specific skill set will successfully align with Panhandle's disciplined growth strategy."

Mr. Blanchard holds a B.S. degree in petroleum engineering from the University of Oklahoma and has over twenty-six years experience in the Mid-Continent area.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at [www.panhandleoilandgas.com](http://www.panhandleoilandgas.com).